Fiscal Year 2023 Budget Hearing

Presented by:

Errick L. Greene, Ed.D., Superintendent of Schools

Margaret Purnell, Interim Chief Financial Officer

June 9, 2022

Enrollment Changes and State Funding

- Despite enrollment declines, the state did not apply average daily attendance (ADA) reductions for FY2021-2022 funding due to the pandemic.
- State funding for 23.1 (o)-2.1 (r)xrhn.1 (o)-2oo6f0279 64 (pply)-dj(e

Enrollment Changes and State Funding

State funding is driven by the current year's ADA rates for the months of October and November.

JPS enrollment has declined by over **6,000** students between 2018 and 2022, which drives the

Budget Highlights (2022-2023)

Revenue

- Ad Valorem and other revenue collections-projected to remain flat
- MAEP reduction due to enrollment decline and/or not being fully funded
- State sources increased due to legislature passing the teacher pay raise

Expenditures

- Teacher pay increased; estimated cost for JPS is $9,000,000
- Health insurance increased (half year); estimated $400,000.00
- Utilities and fuel charges increased; est. $1,500,000.00 (approximately five percent increase)
- Increase in charter school payments; estimated total of $9,800,000.00 (approximately $1.7M over the current year)

Savings

- Reductions in positions and reallocation of positions to other federal funding sources for FY23 and FY24; estimated $4,000,000.00
- Reduced technology and textbook purchases in district maintenance to fully utilize CARES allocation for FY23 and the textbook expense will be appropriated back in FY24 proposed budget.

District Maintenance (Operating) Budget

- District Maintenance (Fund 1120)
- Exceptional Education (Fund 1130)
- Alternative Education (Fund 1140)
- Athletics (Fund 1901)
- Vocational Education (Fund 2711)
- JROTC (Fund 2901)

District Maintenance Revenue

District Maintenance-Fund 1120

Revenues	2021-2022 Adopted	PROJECTED 2022-2023	Difference
1120-Ad Val Taxes From Local Gov	72,696,426.00	72,696,426.00	-
1310-Tuition from Individuals	100,000.00	100,000.00	-
1510-Interest Income	100,000.00	100,000.00	-
1911--Cell Tower Revenue	25,000.00	2,000.00	(23,000.00)
1920-Contributions & Donations	5,000.00	5,000.00	-
1992 Reimbursement for Bus Trips	80,000.00	80,000.00	-
1993-Use of School Facilities	40,000.00	20,000.00	(20,000.00)
1999-Miscellaneous	200,000.00	250,000.00	50,000.00
3111-Homestead Exemption Reimbursement	1,750,000.00	1,750,000.00	-
3150-MAEP Funds (Current)	**78,812,732.61**	74,630,947.83	(4,181,784.78)
3290-Other Restricted Grants In Aid	585,000.00	585,000.00	-

District Maintenance Expenditures

Debt Service Request

Fund	Series	2021-2022 Request	2022-2023 Request	Difference	2023-2024	2024-2025	2025-2026
Fund 1120:	District Maintenance	$ 72,696,426.00	$ 72,696,426.00	$ -	$ 72,696,426.00	$ 72,696,426.00	$ 72,696,426.00
Fund 4031:	GO Bond Series 2012A	$ 2,236,250.00	$ 2,237,000.00	$ (750.00)	$ 2,234,530.00	$ 2,238,200.00	$ 2,234,000.00
Fund 4032:	General Obligation Bonds, Series 2015A	$ 12,780,500.00	$ 12,797,250.00	$ (16,750.00)	$ 12,815,250.00	$ 12,828,250.00	$ 12,850,250.00
Fund 4035:	GO Bond Series 2018	$ 5,108,275.00	$ 5,107,775.00	$ 500.00	$ 5,106,650.00	$ 5,104,650.00	$ 5,106,400.00
Fund 4091:	Limited Tax Notes, Series 2012B	$ 4,209,937.51	$ 4,206,640.63	$ 3,296.88	$ 4,210,843.75	$ -	$ -
Fund 4092:	Limited Tax Notes, Series 2017	$ 253,446.25	$ 258,595.25	$ (5,149.00)	$ 263,513.25	$ 268,200.25	$ 272,656.25
TOTAL REQUEST		$ 97,284,834.76	$ 97,303,686.88	$ (18,852.12)	$ 97,327,213.00	$ 93,135,726.25	$ 93,159,732.25

Total Proposed Budget (All funds)

	2022-2023 Proposed
Fund 1120-District Maintenance	$ 188,441,754.06
District Supported:	
Fund 1130-Exceptional Education	20,067,615.48
Fund 1140-Alternative Education	2,206,468.00
Fund 1901-Athletics	1,000,000.00
Fund 2711-Vocational Education	5,130,609.74
Fund 2901-JROTC	2,300,000.00
Other Funds:	
Debt Service	$ 24,607,260.88
Child Nutrition	18,101,608.54
IDEA and Preschool	5,724,673.39
Building and Buses (MAEP)	960,629.00
16th Section	850,000.00
ActivityFunds (student based)	500,000.00
TOTAL JPS PROPOSED BUDGET	**$ 269,890,619.09**

Next Steps

- Continue to work with JPS team to review budget for opportunities to support our mission and goals or provide additional savings
- Budget adoption June 21, 2022 - 5:30 P.M. (Regular Board Meeting)
- Submit ad valorem request to the City of Jackson (no later than August 15, 2022)
- Closeout of 2021-2022 budget (by September 15, 2022)
- Continue our work to identify private/additional funding

QUESTIONS and COMMENTS